

Bravida Denmark acquires HP El-service A/S and strengthens its position in electrical systems and cooling

Bravida Denmark acquires the electrical systems and cooling company HP El-service A/S, thereby strengthening its position in Central Jutland. The company has sales of DKK 20 million and 16 employees.

HP El-service A/S was founded in 1984 and works primarily with industrial services, including the installation of electrical and cooling systems throughout the Jutland region. It also carries out installations for private individuals and companies in the fields of industry, buildings, teledata, alarms, thermography and energy management.

"HP El-service is a good company with a solid history and a good reputation in the local area. With this acquisition, we are strengthening our position in Central Jultand in the area of electrical systems. In addition, the employees have competences in cooling technology, which means Bravida can now provide such services throughout Jutland," comments Klaus Villefrance, Regional Manager for Region North, Bravida Denmark.

Ib Aarup, the current owner of HP El-service A/S, comments:

"We have had an exciting journey so far and I look forward to continuing to develop together with Bravida. It is important to me that both the company and our employees' place of work continue to be run in a good way. I am also convinced that the acquisition will benefit our existing customers, who will now have access to all Bravida's competences and services."

The integration of the company into Bravida Danmark A/S will start on 7 July 2022, after which HP El-service A/S will gradually be integrated into Bravida Danmark's overall business operations.

For further information, please contact:

Liselotte Stray
Head of Group Communications
<u>liselotte.stray@bravida.se</u>
+46 (0)76 852 38 11

Good properties make a difference – that's why Bravida exists. As the Nordic region's leading supplier of end-to-end technical solutions in service and installation, we help our customers create effective and sustainable properties.

Bravida's long-term goal is to be carbon-neutral throughout the value chain by 2045. We have 12,000 employees and a presence in over 180 locations in Sweden, Norway, Denmark and Finland. Bravida's shares are listed on Nasdaq Stockholm. www.bravida.se