



Bravida Norway acquires electrical installation company Elektro-entreprenøren Arendal AS and strengthens its position in electrical systems in southern Norway

Bravida Norway has signed an agreement to acquire Elektro-entreprenøren Arendal AS, and thereby strengthen its position in the electrical installation and service market in the southern parts of Norway. The company has sales of around NOK 46 million and 31 employees.

Elektro-entreprenøren Arendal AS was founded in 1989 and has a strong position in electrical systems in Agder, especially in the service market, where its main customers are public service operators. Elektro-entreprenøren Arendal AS has a strong focus on sustainability and is, for example, Miljøfyrtårn-certified, which means it complies with high standards regarding health and safety, purchasing, energy, transport, waste, emissions and aesthetics.

“This acquisition significantly strengthens what we can offer our customers in Arendal, Grimstad and Tvedestrand, and our ability to deliver good projects and service for electrical systems. Elektro-entreprenøren Arendal AS also has certification and competence in the areas of automation, fire and security, which provide additional strength for the region’s efforts in these disciplines. We are very pleased that Elektro-entreprenøren Arendal AS will now become part of Bravida,” says Ronny Øvrevik, Head of the Coastal (Kysten) Division at Bravida Norway.

Fredrik Pedersen, CEO of Elektro-entreprenøren Arendal AS, comments:

“Bravida and Elektro-entreprenøren Arendal AS have worked together on several projects in the past, and this led to the initiation of discussions about the acquisition. We are now ready to prepare for a generational change. This will be an exciting journey to undertake, with a focus on the provision of electrical services in Arendal, Grimstad and Tvedestrand as part of Bravida.”

Bravida will take over as the new owner on 2 May 2022.

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Good properties make a difference – that’s why Bravida exists. As the Nordic region’s leading supplier of end-to-end technical solutions in service and installation, we help our customers create effective and sustainable properties.

Bravida’s long-term goal is to be carbon-neutral throughout the value chain by 2045. We have 12,000 employees and a presence in over 170 locations in Sweden, Norway, Denmark and

Finland. Bravida's shares are listed on Nasdaq Stockholm. www.bravida.se