

Bravida acquires Skoglund El & Tele AB and strengthens its position in electrical and telecom installations in Örebro

Bravida acquires the company Skoglund El & Tele AB, thereby strengthening its position in electrical and telecom installations in Örebro. The company has sales of just over SEK 45 million and 30 employees.

Skoglund El & Tele AB was founded in Örebro in 2000 by Magnus Skoglund and is active in the area of electrical and telecommunications installations. Most of the company's customers are in Örebro Municipality, and these include construction contractors of all sizes and also local industrial customers.

Torbjörn Fagerberg, Branch Manager for Electrics and Security at Bravida in Örebro, and Sven Westdahl, Regional Manager for the Närke Östergötland Gotland Region at Bravida, comment:

"Skoglund El & Tele is a very reputable company that fits well with our existing organisation. Together, we will be a major player in our local market with the expertise and technology required for all kinds of electrical installation assignments. The acquisition strengthens our position in both service and construction."

Magnus Skoglund, the current CEO of Skoglund El och Tele, will continue to be part of the business. He comments:

"The acquisition is perfect for us in terms of being able to develop further. With Bravida's wideranging expertise in the market, this is definitely the right way for us to go as a company. I hope that we will together create a great workplace in which the staff can continue to develop and enjoy their work."

Bravida will take over as the new owner on 10 January 2022.

For further information, please contact:

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Bravida's long-term goal is to be carbon-neutral throughout the value chain by 2045. We have 12,000 employees and a presence in over 180 locations in Sweden, Norway, Denmark and Finland. Bravida's shares are listed on Nasdaq Stockholm. www.bravida.se