

## Bravida acquires AM Elektriska AB – strengthens position within electrical in the Gothenburg area

Bravida acquires AM Elektriska AB, thereby gaining a stronger position in the market for electrical services in Gothenburg, Sweden. The company has 29 employees and a yearly turnover of approximately SEK 50 million.

AM Elektriska AB offers electrical installation and service. The company is based in Hisingen, Gothenburg, and is specialized in renovation projects (the ROT segment). The customers are mainly local construction companies, but also for example housing cooperatives.

"We see this acquisition as a cornerstone in our effort to strengthen our offering within electrical services in Gothenburg. The company has developed a very efficient process for the ROT segment and has shown a stable profitability over time", says Hans Hermansson, regional manager, Bravida region Gothenburg.

AM Elektriska AB was founded in 1991 in Gothenburg by the two current owners Anders Olsson and Magnus Adamsson. The company will continue as a Bravida branch in its current offices in Hisingen, in Gothenburg. Magnus Adamsson, who is expected to continue as branch manager, says:

"We see this a natural step for continuous development of the business – and it will make the company even more attractive for customers and employees going forward. At the same time the sale also creates new, exciting opportunities for our employees. Together I'm sure we will become a strong team."

Bravida will take over as owner on December 2, 2019.

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