



## **Bravida decides on restructuring of the business in Stockholm**

**Parts of Bravida's business in Stockholm have experienced negative earnings performance for an extended period. This has led Bravida's management to decide on restructuring.**

The negative development in the Stockholm business continued during the third quarter 2019, which resulted in further losses. As the market in the area around Stockholm is estimated to remain good, the Management decided to restructure in order to strengthen Bravida's competitive position going forward.

The Management estimate that this will result in a non-recurrent cost of SEK 60 million. The cost will affect the fourth quarter 2019.

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**Bravida** is the leading end-to-end service and installation provider in the Nordics, with over 11,000 employees. Bravida provides both specialist services and end-to-end solutions within electrical, heating and plumbing, HVAC, security, cooling, sprinklers, technical service management and power supply. Bravida is present in around 160 locations in Sweden, Norway, Denmark and Finland. [www.bravida.se](http://www.bravida.se)