

Press release 01 April 2019

## Bravida continues to grow in Denmark

Bravida Danmark A/S acquires one of the leading electricity companies in Kolding, Buchreitz A/S and strengthens its service position in the area. Buchreitz A/S has 45 employees and had a turnover of approximately DKK 41 million in 2018.

Buchreitz provides general service and installation within their mainfield, electricity. They are specialists in energy consulting and technical solutions such as alarm systems, CCTV, KNX installations and access systems.

"The acquisition follows our strategy and is a natural development for Bravida Denmark. Buchreitz will amplify our presence in the Kolding area within electrical service and installations. We have had a good dialogue with Buchreitz and I am proud to welcome their employees to Bravida, says Jørn Tønnes, Regional Manager of Bravida Denmark's Region South."

Søren Buchreitz founded the company in 1994 and is still one of the current owners, he comments on the acquisition:

"I started the business in 1994, initially without customers, but with a great vision to build a company with strong growth and to become one of the most important players within electrical installations in the region. In that, we succeeded. And now, by becoming a part of one of Denmark's primary installation companies, we get new opportunities and a great potential for continued growth."

Bravida Denmark will take over as owner of Buchreitz on April 1, 2019. All employees and the three original owners Søren Buchreitz, Brian Rasmussen and Jesper Johansen will continue in their current roles with Brian Rasmussen as Branch Manager. The company will be integrated into Bravida later in 2019. This means that the company initially continues on unchanged terms under the current name.

Buchreitz is yet another in the line of acquisitions that Bravida Denmark has completed so far in 2019. Since the turn of the year, Insight Building Automation A/S, Cura VVS and H. Helbo Hansen have been acquired.

## For further information, please contact:

Jørn Tønnes, regionchef, Bravida Danmark Region Syd. Tfn: +45 2525 3414 Mattias Johansson, CEO and Group President, Bravida. Phone: +46 8 695 20 00

**Bravida** is the leading end-to-end service and installation provider in the Nordics, with over 11,000 employees. Bravida provides both specialist services and end-to-end solutions within electrical, heating and plumbing, HVAC, security, cooling, sprinklers, technical service management and power supply. Bravida is present in around 160 locations in Sweden, Norway, Denmark and Finland. www.bravida.se