



Press release

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Bravida acquires HVAC-company in Central Finland

Bravida Finland Oy expands its offering by acquiring Jyväskylän LVI-Palvelu Oy, a HVAC-company in Central Finland. The company has 10 employees and a turnover of approximately SEK 19 million.

Jyväskylän LVI-Palvelu Oy specializes in service and installation within heating, plumbing and ventilation. Their service competence will strengthen Bravida's current offering within these areas.

"Bravida's growth strategy is clear and this acquisition strengthens our position in Central Finland and expands our service offering. Jyväskylän LVI-Palvelu Oy is a well-run company with competent and determined leaders and employees. This acquisition creates a good platform to continue to develop the business together." Says Marko Holopainen, Head of Division Finland, Bravida.

The current owner of Jyväskylän LVI-Palvelu Oy, Arto Kokkonen, will continue as Branch Manager for the service branch in Central Finland. He says:

"This arrangement creates great possibilities for continued growth and to develop our offering even more. We will be able to offer our customers a wider scope of services."

Bravida takes over Jyväskylän LVI-Palvelu with effect from 31 May 2019.

The acquisition of Jyväskylän LVI-Palvelu Oy is the sixth acquisition made by Bravida in Finland since Bravida's market entry in 2015.

For further information, please contact:

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Bravida is the leading end-to-end service and installation provider in the Nordics, with over 11,000 employees. Bravida provides both specialist services and end-to-end solutions within electrical, heating and plumbing, HVAC, security, cooling, sprinklers, technical service management and power supply. Bravida is present in around 160 locations in Sweden, Norway, Denmark and Finland. www.bravida.se