



Bravida updates financial targets

In connection with the ongoing update of Bravida's business plan, the company has also updated its financial targets.

As part of Bravida's ongoing strategy work, the Board has decided to update Bravida's target for growth, which is now adjusted to > 5%. The target regarding capital structure has also been adjusted, in accordance with IFRS 16.

Bravida's updated financial targets:

- EBITA margin: >7%, including dilution effects from acquisitions
- Sales growth: >5%
- Cash generation (IAS 17): >100 %
- Capital structure: <2.5x net debt / EBITDA
- Dividend policy: >50 percent of net income

The financial targets for cash generation, EBITA margin* and dividends remain unchanged.

The new target is based on assessed future market development

Bravida's new growth target is based on assessed future market development, as well as Bravida's estimated future growth through acquisitions. Mattias Johansson, CEO and Group President, explains:

"This year Bravida celebrates five years on the stock exchange. Since 2015, sales have grown from SEK 12 billion to SEK 20 billion – always with stable and good profitability. Meanwhile, the share price has more than doubled and shareholders have received a total return of 160 percent."

"Bravida has a good foundation and we will continue to grow profitably, both organically and through acquisitions. But as we grow in size, it is natural that growth relative to total sales will be lower. This is why we are now adjusting our growth target", says Mattias Johansson.

* EBITA margin refers to reported EBITA (Compared to adjusted EBITA, which was previously used. Bravida has not made any EBITA adjustments since 2017.)

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Bravida is the leading end-to-end service and installation provider in the Nordics, with over 11,000 employees. Bravida provides both specialist services and end-to-end solutions within electrical, heating and plumbing, HVAC, security, cooling, sprinklers, technical service management and power supply. Bravida is present in around 160 locations in Sweden, Norway, Denmark and Finland. www.bravida.se