



Bravida Norway acquires Z-Elektro AS and strengthens its position in electrical installation and service in Telemark

Bravida Norway acquires the company Z-Elektro AS and thereby strengthens its position in the area of electrical installation and service in Telemark. The company has sales of just over NOK 17.5 million and 20 employees.

Z-Elektro AS was founded in 2005 by Espen Utzig and is an electrical installation company based in Skien.

“The acquisition significantly strengthens our combined range of services for customers in the Telemark and Vestfold area of Norway, and our ability to deliver good electrical services. All our technology areas within service are currently covered by our Skien branch, and by strengthening our position in electrical services we will be well positioned to further develop our combined holistic solutions for customers in the area,” comments Frode Heimark, Regional Manager for Vestfold/Telemark at Bravida Norway.

Øyvind Hagen, Head of Division for Eastern Norway at Bravida Norway, comments:

“We are very pleased about Z-Elektro becoming part of Bravida. The company has a good reputation in the local market and will have a major impact in the segment. The fact that we are now strengthening our position regarding electrical installation and the provision of service is completely in line with our strategy and growth ambitions at Bravida.”

“It has been an exciting journey to reach this point, and I look forward to our further development and continuing as part of Bravida,” comments Espen Utzig, co-owner and founder of Z-Elektro AS.

The acquisition will be completed around the end of 2021.

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