

Bravida strengthens its industrial pipes portfolio by acquiring Nordic Montage Team AB

Bravida has acquired the operations of Nordic Montage Team AB via a transfer of assets and liabilities deal, thereby strengthening its position for the installation and construction of industrial pipes. The company employs 9 people and generates an annual turnover of around SEK 12 million.

Nordic Montage Team AB was founded in 2016 and currently works with the installation and construction of industrial pipes. It is based in Söderhamn in Gävleborg, but operates throughout Sweden. The customer base consists of various industrial, water infrastructure and construction companies.

"Nordic Montage Team is a skilled company with a good reputation in the market and fits well with Bravida's expansion of its industrial portfolio. We are strengthening the range of what we offer industrial customers by adding the experienced staff from Nordic Montage Team. It feels exciting and very good that they are now part of Bravida," comments Daniel Ytterbom, Regional Manager for the Industry Region at Bravida.

Peter Lundgren, the current owner and Managing Director, will work at Bravida as a project manager. He comments:

"It gives us a sense of security and feels really good to join Bravida and be part of a larger, well-functioning organisation. This gives us the opportunity to take on bigger tasks together. We look forward to facing new and exciting challenges together with Bravida."

Bravida will become the owner on 1 February 2023.

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Bravida's long-term goal is to be carbon-neutral throughout the value chain by 2045. We have 12,000 employees and a presence in over 180 locations in Sweden, Norway, Denmark and Finland. Bravida's shares are listed on Nasdaq Stockholm. www.bravida.se