



Press release
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Bravida Denmark acquires EnergiMidt's electrical installations business

Bravida Denmark has signed an agreement to acquire the electrical installations operations of EnergiMidt based in Silkeborg. By the acquisition, Bravida strengthens their position in mid Jutland. The business has 25 employees and a turnover of approximately SEK 38 million.

The acquisition is a part of the growth strategy to strengthen Bravida's presence in mid Jutland where a new highway linking Aarhus, Silkeborg, Herning, and Holstebro together, is expected to create new business opportunities. With the acquisition, Bravida receives a project portfolio of close to SEK 40 million.

– We take over a business with good relationships with prime contractors and local business customers. Therefore, I expect to achieve synergies with our other branches in Herning, Holstebro and Aarhus, and create a broader offering to existing customers. We also see this acquisition as a bridgehead to Viborg where we are establishing ourselves based on a number of major new projects, including Viborg Hospital, says Johnny Hey, regional manager at Bravida Denmark, Nord og Midtjylland.

The acquired business include service and installation within electrical installations, energy optimization, photovoltaic systems and low voltage. Example of customers are condominiums, municipalities and large corporate customers.

EnergiMidt is an energy company in mid Jutland that provides the region with electricity and broadband. Bravida has also entered a strategic cooperation with EnergiMidt regarding service and energy optimization.

Bravida assumes the business per 1 March.

For further information, please contact:

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Bravida is a leading multi-technical service provider in the Nordics, with about 9,000 employees. Bravida delivers specialist services as well as complete electrical, heating and plumbing, and HVAC solutions, offering everything from design and project planning to installation, operation and maintenance. Bravida is represented in around 140 locations in Sweden, Norway, Denmark and Finland. www.bravidagroup.com/en