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## Bravida acquires Nilssons Elektriska AB in Kristianstad

Bravida acquires Nilssons Elektriska AB, based in Kristianstad in the south of Sweden. Nilsson Elektriska operates within electrical installations and services. The company has 35 employees and a turnover of around SEK 40 million.

Nilssons Elektriska primarily offers electrical installations and servicing, but the operations also include white goods, washing equipment, security systems and entry control. Among the customers are local property owners, building companies, industries and retail.

 This acquisition will strengthen our market position in Kristianstad and north-western Skåne, says Anders Ahlquist, Head of Division, Bravida Division South.

Nilssons Elektriska is a family-owned business, which for the past thirty years has been run by the sons of the founder.

- The time has arrived for the next step in the company's development. We have built our operations on long-term relationships, so it was important to us to sell to a company that shares our values, says Lars Nilsson, CEO of Nilssons Elektriska.

Mats Karlsson, Regional Manager, Bravida Prenad, is pleased with the addition.

- It feels great to be entrusted to continue the development of a company with such fine old traditions. Nilssons Elektriska has been active since 1949 and has very strong local hold. This will be a valuable addition in our region and it will give us new opportunities, says Mats Karlsson.

Bravida will enter as the new owner on 1 November 2016.

## For further information, please contact:

Mattias Johansson, CEO and Group President, Bravida. Phone: +46-8-695 20 00 Lars Nilsson, CEO Nilssons Elektriska. Phone: +46-44-28 26 03 Mats Karlsson, Regional Manager, Bravida Prenad. Phone: +46-42-16 74 01

**Bravida** is a leading multi-technical service provider in the Nordics, with about 9,000 employees. Bravida delivers specialist services as well as complete electrical, heating and plumbing, and HVAC solutions, offering everything from design and project planning to installation, operation and maintenance. Bravida is represented in around 140 locations in Sweden, Norway, Denmark and Finland. <a href="https://www.bravidagroup.com/en">www.bravidagroup.com/en</a>