

Bravida's climate targets approved by the Science Based Targets initiative

The Science Based Targets initiative (SBTi) has approved Bravida's emission reduction targets. The climate targets are absolute emissions targets for Scope 1 and 2, and engagement targets for Bravida's Scope 3 emissions.

Bravida's near term targets, now approved by the SBTi are to reduce its absolute Scope 1 and Scope 2 greenhouse gas emissions by 42 percent by 2029, compared to the base year 2023*.

SBTi is a global organisation that makes it possible for companies to set ambitious emission reduction targets in line with the latest climate science and the Paris Agreement's goal of limiting global warming to 1.5°C. The initiative is a collaboration between CDP, the World Resources Institute (WRI), the World Wildlife Fund (WWF) and the UN Global Compact.

Bravida's long-term targets are still to reduce emissions throughout the company's value chain and to achieve climate neutrality by 2045.

As a large part of Bravida's emissions occur at suppliers and customers, Bravida has chosen to set an engagement target for these participants in the value chain, to encourage them to adopt science-based climate targets.

"We are proud that our climate targets have now been validated scientifically. This is a big step in terms of our sustainability efforts and clear confirmation of the responsibility taken by Bravida regarding this issue. Measuring our emissions is crucial for enabling us to continue pursuing the climate transition and meeting our customers' requirements, and we see that the availability of climate data is also increasing in the market. We will now continue with our work to realise our climate ambitions for our own business operations and in collaboration with our customers and suppliers," comments Petra Vranjes, Group CFO at Bravida.

Bravida's targets:

- Bravida Holding AB commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2029 from a 2023 base year.*
- Bravida Holding AB commits that 76% of its suppliers by spend covering purchased goods and services, will have science-based targets by 2029.
- Bravida Holding AB commits that 70% of its customers by revenue covering use of sold products, will have science-based targets by 2029.
- * The target boundary includes land-related emissions and removals from bioenergy feedstocks.

More information about Science Based Targets is available <u>here</u>. More information about Bravida's sustainability work is available <u>here</u>.

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Good properties make a difference – that's why Bravida exists. As one of the Nordic region's leading suppliers of end-to-end technical solutions in service and installation, we help our customers create effective and sustainable properties.

Bravida's long-term goal is to be carbon-neutral throughout the value chain by 2045. We have 14,000 employees and a presence in about 190 locations in Sweden, Norway, Denmark and Finland. Bravida's shares are listed on Nasdaq Stockholm. www.bravida.com