

## **Bravida Finland strengthens its position in northern Finland**

Bravida Finland acquires the company OAT Oy, thereby expanding its electrical and automation installation activities in northern Finland. The company has sales of approximately EUR 8.8 million and employs around 60 people.

OAT Oy was founded in 1992 and works with electrical and automation systems. It provides installation and maintenance services for both industrial businesses and property owners.

"We are very pleased to be able to welcome OAT Oy's employees to Bravida. This acquisition means we can now broaden our regional offering in northern Finland and provide electrical and automation services to our customers in Oulu. The expansion is fully in line with Bravida's strategy of growing in Finland," comments Marko Holopainen, Head of Division Finland at Bravida.

Jaakko Tähtinen, CEO of OAT Oy, comments:

"This acquisition strengthens our journey of growth and gives us new ideas for developing our business in northern Finland, regarding both installation and maintenance. As part of Bravida, we will continue to provide our customers with services in the same high-quality way as before. I would like to thank all our employees, customers and partners for the journey we have had so far."

Bravida will take over as the new owner in October 2023.

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**Good properties make a difference – that's why Bravida exists.** As the Nordic region's leading supplier of end-to-end technical solutions in service and installation, we help our customers create effective and sustainable properties.

Bravida's long-term goal is to be carbon-neutral throughout the value chain by 2045. We have 13,000 employees and a presence in about 180 locations in Sweden, Norway, Denmark and Finland. Bravida's shares are listed on Nasdaq Stockholm. www.bravida.com