



## **Bravida acquires the company Wikblom Hydraulik och Rörteknik AB and strengthens its range of technical services for Swedish industry**

**Bravida is acquiring the company Wikblom Hydraulik och Rörteknik AB and thereby strengthening its position in industrial hydraulics and pneumatics in the Gästrikland region. The company has sales of around SEK 40 million and 20 employees.**

Wikblom Hydraulik och Rörteknik AB was founded in 1988 and is located in Gästrikland-Hammarby. The company specialises in the process industry and is firmly established within its customer base.

“By acquiring Wikblom Hydraulik och Rörteknik AB, Bravida is strengthening and expanding the portfolio of services it offers the market throughout Sweden. I look forward to developing our services together with all our industrial areas of business, and thereby becoming the obvious first choice for industrial customers,” comments Lars Täuber, Head of the Stockholm Division at Bravida.

One of the company’s current co-owners, Reidar Östman, will retire and the current CEO and co-owner, Roland Wikblom, will remain with the business following its acquisition by Bravida. He comments:

“Bravida is a strong company with a good vision for the future in the area of industry, and we believe Wikblom Hydraulik och Rörteknik can continue to develop within this framework. The acquisition also gives our staff, who have great expertise in hydraulics and pneumatics, the opportunity to develop their skills further. I am very positive about becoming part of Bravida.”

Bravida will take over as the new owner on 4 January 2023.

### **For further information, please contact:**

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Bravida’s long-term goal is to be carbon-neutral throughout the value chain by 2045. We have 12,000 employees and a presence in over 180 locations in Sweden, Norway, Denmark and Finland. Bravida’s shares are listed on Nasdaq Stockholm. [www.bravida.se](http://www.bravida.se)