



Press release

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Bravida strengthens electrical market position in Swedish province of Södermanland

Bravida is acquiring Elbolaget Glödlampan and its subsidiary, Strängnäs Elmän AB, bolstering its position within electricity in the Swedish province of Södermanland. The companies have 18 employees in total and annual sales of approximately SEK 20 million.

Elbolaget Glödlampan AB was founded 1992 and operates in the Swedish city of Flen with surroundings, and its subsidiary Strängnäs Elmän AB in Strängnäs with surroundings. The companies offer service, installation and automation, which will supplement Bravida's local customer offering.

"We regard the province of Södermanland as a highly attractive market where Bravida is currently represented within electricity, ventilation, heating and plumbing. The acquisition will strengthen our existing business and further improve our ability to meet customer demands. In addition, we will gain more strength within automation in the area. It is a well-run business with competent employees that will complement Bravida in a good way". Said Mats Axelsson, Region Manager, Bravida.

The company is currently run by three partners. One of them is Thomas Lybäck, who said:

"Becoming a part of Bravida will help our business develop in many ways. It will create long-term security, and open great possibilities to cooperate locally. Bravida is a nation-wide player with many technical areas, while we are a strong local player within electricity and automation. Together, we will be able to expand our offering and help even more consumers in the province of Södermanland."

Elbolaget Glödlampan AB and Strängnäs Elmän AB will become part of Bravida on January 1st 2019.

For further information, please contact:

Mats Axelsson, Region Manager, Bravida region Dalarna, Västmanland, Södermanland. Phone: +46 21 15 48 45

Bravida is a leading multi-technical service provider in the Nordics, with more than 10,000 employees. Bravida delivers specialist services as well as complete electrical, heating and plumbing, HVAC, security, cooling, sprinklers, technical service management and power supply solutions. Bravida is represented in more than 150 locations in Sweden, Norway, Denmark and Finland. www.bravida.se/en/