



Bravida Denmark acquires the electrical service provider KT Elektrik A/S and strengthens its position in Aalborg and Copenhagen

Bravida Denmark acquires KT Elektrik A/S, thereby strengthening its position in electrical services, electrical contracting and building automation in Aalborg and Copenhagen. The company had sales of DKK 268 million in 2021 and has around 250 employees.

KT Elektrik A/S was founded in 1976 and is now established throughout Denmark. The company specialises in service, building automation, industrial applications, installation and new-build projects, as well as major electrical and technology installation contracts.

“KT Elektrik has a good reputation in the market, long customer relationships and knowledgeable staff. It has strong project expertise and a solid service base in the Aalborg area. At the same time, the company has also developed its CTS competences in recent years, which is in line with Bravida’s ambitions in this area. I look forward to us working together to build an even stronger business and create further benefits for our customers and employees,” comments Johnny Hey, CEO of Bravida Denmark.

Claus Larsen, Director and the current owner of KT Elektrik A/S, comments:

“We are very pleased to now become part of Bravida. KT Elektrik has had positive development and growth in all areas over the past few years, and we believe that this is the right way to go now in order to take the next step and achieve the best possible development for the company and its employees. The acquisition will also give our customers lots of benefits as they will have access to Bravida’s full range of services.”

The integration of the company into Bravida Danmark A/S will commence on 1 September 2022.

The acquisition is currently being assessed for approval by the Danish Competition and Consumer Authority.

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Good properties make a difference – that’s why Bravida exists. As the Nordic region’s leading supplier of end-to-end technical solutions in service and installation, we help our customers create effective and sustainable properties.

Bravida's long-term goal is to be carbon-neutral throughout the value chain by 2045. We have 12,000 employees and a presence in over 170 locations in Sweden, Norway, Denmark and Finland. Bravida's shares are listed on Nasdaq Stockholm. www.bravida.se