

## **The board of directors of Bravida Holding AB (publ)'s statement regarding the proposal for distribution of dividend to shareholders at the annual general meeting on 10 May 2017**

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In light of the board of directors' proposal for the annual general meeting on 10 May 2017 to distribute SEK 1.25 per share as a dividend to shareholders, SEK 251,958,248 in total, the board of directors present the following.

The proposal represents an increase of 25 per cent compared to the previous year and corresponds to 37 per cent of net earnings per share, which is lower than Bravida's dividend policy as the acquisition pipeline continues to be good.

The board of directors has resolved that the group shall have a high degree of financial flexibility as well as provide for potential acquisitions. The proposed dividend does not imply any deviation from any of the board of directors' adopted financial targets with regard to capital structure.

The board of directors notes that, following the proposed dividend distribution, there will be sufficient coverage for the company's restricted shareholders' equity.

Following the dividend distribution, the company will continue to have a good level of solvency which, in the board's opinion, meets the requirements which may currently be imposed for the industry sector in which the company operates. It is considered that, following the dividend distribution, the company will have satisfactory liquidity and a need to strengthen its balance sheet which may be regarded as satisfied.

The board of directors believes that a dividend to the shareholders of the proposed amount is justifiable considering the demands on both the company and the group which the nature and the scope of the company's operations and the risks connected therewith place on the size of the company's equity and taking into account the need for consolidation, liquidity and the financial position in general. The financial position remains strong after the proposed dividend and is expected to be fully adequate for the company to have the ability to meet its obligations in both the short and long term and provide the opportunity to make potentially necessary investments.

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April 2017

**Bravida Holding AB (publ)**

The board of directors